

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 265 – HB 697

April 7, 2011

SUMMARY OF AMENDMENT (005859): Designates the I-75 highway system within Tennessee as the *Tuskegee Airmen Memorial Trail* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs at the first available location at which the interstate highway enters Tennessee. Designating signs shall be erected only if the cost of the manufacture and installation of the signs is paid to TDOT from non-state funds within one year of the effective date of this bill.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Expenditures - \$300/One-Time/Permissive

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Other Fiscal Impact – Not Significant to State and Local Government –
However, to the extent that non-state funds are received from a local
government, there will be a one-time, permissive increase in local government
expenditures of \$300.

Assumptions applied to amendment:

- The cost to manufacture and erect two (2) signs @ \$150.00 each is \$300.
- One highway sign in Hamilton County and one highway sign in Campbell County will be required where I-75 enters Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rct